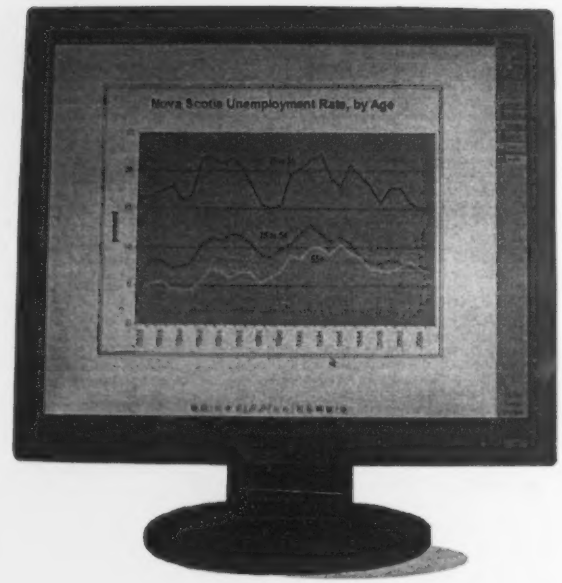
NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

May 2007
(June 19, 2007)



NOVA SCOTIA
Finance
Economics and Statistics

Notes:

(1) Statistics Canada estimate July 1
(2) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
i Intention
ri Revised intention

Data Sources:

Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002

Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB

Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly

Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001

Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002

Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008

Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001

Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly

Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	Year-over-Year % Change 2005/2004	2006/2005
POPULATION	Jan 1/2007	937,782	935,347	933,793	(0.3)	(0.2)	937,993 (1)	936,130 (1)	934,405 (1)	(0.2)	(0.2)
VITAL STATISTICS											
Births	Oct-Dec/2006	2,121	2,101	2,064	(0.9)	(1.8)	8,734	8,662	8,542	(0.8)	(1.4)
Deaths	Oct-Dec/2006	2,130	2,167	2,204	1.7	1.7	8,225	8,378	8,524	1.9	1.7
Marriages	Oct-Dec/2006	862	856	851	(0.7)	(0.6)	4,729	4,696	4,660	(0.7)	(0.8)
MIGRATION											
Total Net Migration	Oct-Dec/2006	(857)	(953)	(239)	--	--	(211)	(2,719)	(1,572)	--	--
Net Interprovincial	Oct-Dec/2006	(637)	(988)	548	--	--	(1,594)	(4,081)	(3,564)	--	--
Net International	Oct-Dec/2006	(220)	35	309	(115.9)	782.9	1,383	1,362	1,992	(1.5)	46.3
Immigration	Oct-Dec/2006	372	459	638	23.4	39.0	1,770	1,929	2,584	9.0	34.0
Emigration	Oct-Dec/2006	592	424	329	(28.4)	(22.4)	387	567	592	46.5	4.4
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	May/2007	484.0	481.8	485.3	(0.5)	0.7	485.0	483.9	480.0	(0.2)	(0.8)
Employed ('000)	May/2007	445.8	443.1	446.5	(0.6)	0.8	442.2	443.1	441.8	0.2	(0.3)
Goods Industries ('000)	May/2007	90.6	87.0	87.5	(4.0)	0.6	93.7	91.2	85.7	(2.7)	(6.0)
Service Industries ('000)	May/2007	355.2	356.1	359.0	0.3	0.8	348.5	351.9	356.2	1.0	1.2
Unemployment ('000)	May/2007	38.2	38.7	38.8	1.3	0.3	42.8	40.8	38.1	(4.7)	(6.6)
Unemployment Rate (%)	May/2007	7.9	8.0	8.0	--	--	8.8	8.4	7.9	--	--
Participation Rate (%)	May/2007	63.7	63.2	63.5	--	--	64.1	63.6	62.9	--	--
Actual											
Employed ('000)	May/2007	454.3	451.8	454.6	(0.6)	0.6	442.2	443.1	441.8	0.2	(0.3)
Unemployment Rate (%)	May/2007	7.8	8.0	8.1	--	--	8.8	8.4	7.9	--	--

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Mar/2007	54,210	51,620	48,850	(4.8)	(5.4)	40,941 (2)	40,804 (2)	40,180 P	(0.3)	(1.5)
Total Benefits Paid ($'000)	Mar/2008	68,199	72,712	71,569	6.6	(1.6)	678,533	692,344	723,506 P	2.0	4.5
CONSUMER PRICE INDEX (1992=100)											
Nova Scotia											
All-Items	May/2007	107.8	111.2	113.1	3.2	1.7	105.3	108.2	110.4	2.8	2.0
Food	May/2007	107.7	110.0	114.8	2.1	4.4	104.5	107.8	110.9	3.2	2.9
Shelter	May/2007	111.2	116.5	116.3	4.8	(0.2)	106.9	111.7	115.4	4.5	3.3
INCOME											
Personal Income Per Capita ($)	2006	26,904	28,075	29,241	4.4	4.2	26,904	28,075	29,241	4.4	4.2
Total Wages & Salaries ($ millions)	Jan-Mar/2007	3,344.3	3,484.2	3,654.3	4.2	4.9	13,465.5	14,084.9	14,682.7	4.6	4.2
Average Weekly Wages & Salaries ($)	Mar/2007	641.79	656.34	675.25	2.3	2.9	624.33	645.75	659.02	3.4	2.1
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Mar/2007	2,593.0	2,804.5	2,888.0	8.2	3.0	10,296.5	10,596.1	11,273.2	2.9	6.4
New Motor Vehicle Sales ($ millions)	Jan-Apr/2007	409.6	424.3	414.2	3.6	(2.4)	1,282.2	1,383.1	1,347.5	7.9	(2.6)
Wholesale Trade s.a. ($millions)	Jan-Mar/2007	1,512.9	1,572.5	1,731.9	3.9	10.1	6,266.7	6,241.8	6,476.2	(0.4)	3.8

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	Year-over-Year % Change 2005/2004	Year-over-Year % Change 2006/2005
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Mar/2007	135.1	133.7	137.3	(1.0)	2.7	452.3	460.8	452.5	1.9	(1.8)
Fish Landings ($ millions)	Jan-Dec/2005	847.2	742.8	731.7 p	(12.3)	(1.5)	742.8	731.7	--	(1.5)	--
Lumber Production (000m3)	Jan-Mar/2007	408.3	337.4	340.1	(17.4)	0.8	1,750.7	1,556.7	1,400.7	(11.1)	(10.0)
Mineral Production[1] ($ millions)	2006	285.6	304.5	309.1 p	6.6	1.5	285.6	304.5	309.1 p	6.6	--
Marketable Gas Receipts (million m3)	Jan/2007	309.1	325.1	261.4	5.2	(19.6)	4,174.1	3,945.8	3,539.4	(5.5)	(10.3)
Power Generation (GW.h)	Jan-Mar/2007	3,490.5	3,157.0	3,464.3	(9.6)	9.7	12,587.4	12,371.7	11,340.8	(1.7)	(8.3)
Manufacturing Shipments ($ millions)	Jan-Apr/2007	3,094.9	2,994.9	3,016.2	(3.2)	0.7	9,751.3	9,901.7	9,417.2	1.5	(4.9)
Foreign Exports ($ millions)	Jan-Apr/2007	1,655.7	1,544.8	1,707.4	(6.7)	10.5	5,479.4	5,666.1	4,985.1	3.4	(12.0)
Foreign Imports ($ millions)	Jan-Apr/2008	2,230.5	2,304.8	2,674.8	3.3	16.1	6,377.3	6,991.7	7,491.3	9.6	7.1
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2007	3,636.6	3,998.2 pa	3,937.7 i	9.9	(1.5)	3,662.0	3,636.6 pa	3,998.2 i	(0.7)	9.9
Building Permits ($ millions)	Jan-Apr/2008	296.6	332.4	312.0 p	12.1	(6.1)	1,125.8	1,188.0	1,291.4	5.5	8.7
Housing Starts Centres 10,000+											
Starts (units)	Jan-Mar/2007	292	578	528	97.9	(8.7)	3,313	3,258	3,328	(1.7)	2.1
Completions (units)	Jan-Mar/2007	511	550	477	7.6	(13.3)	3,526	2,991	2,856	(15.2)	(4.5)
All Areas											
Starts (units)	Jan-Mar/2007	430	777	670	80.7	(13.8)	4,717	4,775	4,896	1.2	2.5
Completions (units)	Jan-Mar/2007	1,032	1,050	844	1.7	(19.6)	4,896	4,456	4,455	(9.0)	(0.0)
Under Construction (units)	Mar 31/2007	2,050	2,629	3,126	28.2	18.9	2,653	2,902	3,319	9.4	14.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 $ millions)	2006	25,131	25,534	25,814	1.6	1.1	25,131	25,534	25,814	1.6	1.1

[1] Excludes oil and gas.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
POPULATION	Jan 1/2007	32,128,983	32,448,358	32,777,304	1.0	1.0	31,989,454 (1)	32,299,496 (1)	32,623,490 (1)	1.0	1.0
VITAL STATISTICS											
Births	Oct-Dec/2006	81,735	81,984	85,005	0.3	3.7	337,072	340,368	348,547	1.0	2.4
Deaths	Oct-Dec/2006	60,202	60,787	60,169	1.0	(1.0)	231,200	235,329	235,954	1.8	0.3
Marriages	Oct-Dec/2006	26,854	27,344	26,563	1.8	(2.9)	148,585	151,047	149,236	1.7	(1.2)
MIGRATION											
Total Net Migration	Oct-Dec/2006	18,225	20,664	22,255	13.4	7.7	204,733	215,336	216,353	5.2	0.5
Immigration	Oct-Dec/2006	48,092	55,384	58,278	15.2	5.2	235,824	262,239	251,652	11.2	(4.0)
Emigration	Oct-Dec/2006	29,867	34,720	36,023	16.2	3.8	31,091	46,903	35,299	50.9	(24.7)
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	May/2007	17,319.1	17,590.0	17,886.1	1.6	1.7	17,182.3	17,342.6	17,592.8	0.9	1.4
Employed ('000)	May/2007	16,116.6	16,512.6	16,802.5	2.5	1.8	15,947.0	16,169.7	16,484.3	1.4	1.9
Goods Industries ('000)	May/2007	3,989.3	4,002.4	4,002.1	0.3	(0.0)	3,989.8	4,002.4	3,985.9	0.3	(0.4)
Service Industries ('000)	May/2007	12,127.4	12,510.2	12,800.5	3.2	2.3	11,957.2	12,167.3	12,498.4	1.8	2.7
Unemployment ('000)	May/2007	1,202.5	1,077.4	1,083.6	(10.4)	0.6	1,235.3	1,172.8	1,108.4	(5.1)	(5.5)
Unemloyment Rate (%)	May/2007	6.9	6.1	6.1	--	--	7.2	6.8	6.3	--	--
Participation Rate (%)	May/2007	67.2	67.3	67.5	--	--	67.5	67.2	67.2	--	--
Actual											
Employed ('000)	May/2007	16,277.0	16,676.0	16,963.9	2.5	1.7	15,947.0	16,169.7	16,484.3	1.4	1.9
Unemployment Rate (%)	May/2007	7.0	6.1	6.1	--	--	7.2	6.8	6.3	--	--

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Mar/2007	974,050	938,270	881,200 p	(3.7)	(6.1)	826,525 (2)	804,841 (2)	761,747 p	(2.6)	(5.4)
Total Benefits Paid ($'000)	Mar/2007	1,334,219	1,338,539	1,271,692	0.3	(5.0)	14,970,341	14,692,519	14,499,004	(1.9)	(1.3)
CONSUMER PRICE INDEX (1992=100)											
Canada											
All-Items	May/2007	106.7	109.7	112.1	2.8	2.2	104.7	107.0	109.1	2.2	2.0
Food	May/2007	106.8	108.7	112.5	1.8	3.5	103.8	106.4	108.9	2.5	2.3
Shelter	May/2007	108.6	113.0	116.0	4.1	2.7	105.8	109.2	113.1	3.2	3.6
INCOME											
Personal Income Per Capita ($)	2006	30,605	31,819	33,345	4.0	4.8	30,605	31,819	33,345	4.0	--
Total Wages & Salaries ($ millions)	Jan-Mar/2007	144,833.3	154,306.7	164,143.8	6.5	6.4	570,195.1	604,804.3	641,890.0	6.1	6.1
Average Weekly Wages & Salaries ($)	Mar/2007	715.12	742.51	766.28	3.8	3.2	702.87	725.51	747.08	3.2	3.0
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Mar/2007	90,289.8	95,696.5	100,744.5	6.0	5.3	346,721.5	367,828.5	391,315.0	6.1	6.4
New Motor Vehicle Sales ($ millions)	Jan-Apr/2007	16,206.4	16,482.5	16,940.3	1.7	2.8	49,639.2	52,511.6	54,337.9	5.8	3.5
Wholesale Trade s.a. ($millions)	Jan-Mar/2007	113,551.6	122,641.2	130,124.4	8.0	6.1	446,210.0	470,350.0	501,001.0	5.4	6.5

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Mar/2007	9,309.9	9,103.1	9,888.8	(2.2)	8.6	36,458.4	36,798.6	37,014.3	0.9	0.6
Fish Landings ($ millions)	Jan-Dec/2005	2,264.5	2,256.6	2,076.8 p	(0.3)	(8.0)	2,256.6	2,076.8 p	--	(8.0)	--
Lumber Production (000m3)	Jan-Mar/2007	21,326.5	21,814.1	19,487.1	2.3	(10.7)	84,589.6	82,888.9	80,870.4	(2.0)	(2.4)
Mineral Production[1] ($ millions)	2006	24,302.7	27,397.1	33,603.3	12.7	22.7	24,302.7	27,397.1	33,603.3	12.7	--
Marketable Gas Receipts (million m3)	Jan/2007	15,306.1	15,329.7	15,079.6	0.2	(1.6)	167,425.7	170,659.9	171,589.4	1.9	0.5
Power Generation (GW.h)	Jan-Mar/2007	163,396.3	163,187.5	167,155.8	(0.1)	2.4	577,466.9	597,248.2	585,074.9	3.4	(2.0)
Manufacturing Shipments ($ millions)	Jan-Apr/2007	191,000.2	192,098.7	192,961.1	0.6	0.4	586,105.8	589,817.5	587,356.9	0.6	(0.4)
Foreign Exports ($ millions)	Jan-Apr/2007	129,300.2	136,541.9	144,662.7	5.6	5.9	385,522.5	408,420.7	411,282.4	5.9	0.7
Foreign Imports ($ millions)	Jan-Apr/2007	122,914.1	127,809.8	137,084.7	4.0	7.3	355,799.2	380,809.5	396,530.8	7.0	4.1
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2007	171,964.8	193,276.3 pa	202,392.2 i	12.4	4.7	154,125.2	171,964.8 pa	193,276.3 i	11.6	12.4
Building Permits ($ millions)	Jan-Apr/2007	16,950.0	17,967.1	20,734.9 p	6.0	15.4	55,578.6	60,750.7	66,265.8 p	9.3	9.1
Housing Starts Centres 10,000+											
Starts (units)	Jan-Mar/2007	33,356	39,735	35,636	19.1	(10.3)	204,392	193,470	195,030	(5.3)	0.8
Completions (units)	Jan-Mar/2007	41,421	41,651	39,616	0.6	(4.9)	188,345	184,406	183,778	(2.1)	(0.3)
All Areas											
Starts (units)	Jan-Mar/2007	37,084	43,917	40,716	18.4	(7.3)	233,431	225,481	227,395	(3.4)	0.8
Completions (units)	Jan-Mar/2007	47,053	49,321	46,516	4.8	(5.7)	215,621	211,242	215,947	(2.0)	2.2
Under Construction (units)	Mar 31/2007	144,844	161,854	172,460	11.7	6.6	155,230	169,880	178,721	9.4	5.2
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 $ millions)	2006	1,124,688	1,157,705	1,189,535	2.9	2.7	1,124,688	1,157,705	1,189,535	2.9	2.7

[1] Excludes oil and gas.